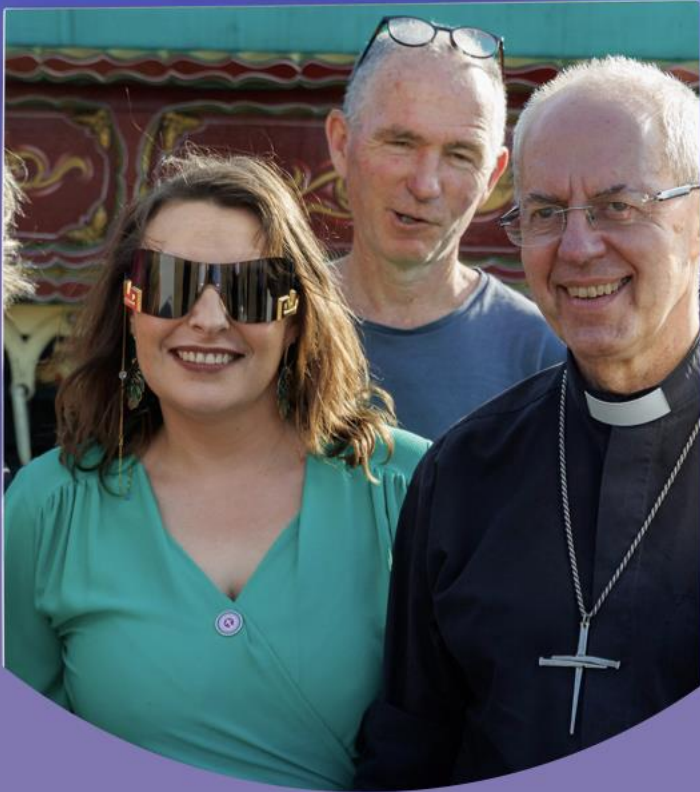


Annual Review



2022

Opening Churches to Gypsies, Roma and Travelling Peoples



**Growing
Inequality**
(warm churches)



Climate chaos

Net zero carbon plans

Providing a service to the local church

90
dedicated
warm
spaces



200+
contacts per week
seeking advice



3000+
parish
volunteers
supported



122
safeguarding
and CMD
training
events



119
Faculty
applications
processes



250
clergy
homes
maintained

Partnership with local communities

- Serving our communities
- Placing voice of children and young people at the heart of our mission
- Focus on rural church
- Opportunities for people to respond to God's call on their lives





Being Good Stewards

- Facing up to the deficit
- Moving out of Church House
- Continued sale of assets
- Review of glebe



£9.903m
Parish Share
(72%)

£2.415m
Parochial fees,
donations, grants
and other
income (13%)

£214k
Overseas mission
(Sudan's) (2%)

£820k
Investment
Income (6%)

£921k
Rental Income
and SDBF BC
Ltd (7%)

Income: £14.273m



£10.828m
Direct
Ministry
(72%)

£1.809m
Parish and
Ministry
Support
(12%)

£309k
Work with
Children and
Young People
(2%)

£1.092m
Diocesan
Administration &
IT (7%)

£506k
National
church central
costs (3%)

£211k
Overseas
mission
(Sudans)(1%)

£263k
SDBF BC
Ltd (2%)

Expenditure: £15.017m

Management accounts



Share receipts were £1 million behind what was needed

Rental Income on vacant houses at £304k over budget made up for the shortfall (but there were increased refurbishment costs associated with this)

Income ended up being £28k over budget.

Expenditure £339k over budget largely due to an overspend in central costs (the budget for central costs included a £200k 'budget challenge' which was completely unrealistic).

Going forward from July 2023 we will have monthly management accounts so we can really get a grip on costs.

Our balance sheet

Total Assets declined by
£2,852k to £125.6m

Investments fell in value by
£2,641k (most of this loss
reduced the value of our
Unapplied Total Return pot to
£17,257k from £19,101k)
leaving less to use in future.

Operating loss:

Operating loss of £1.3m reduced by a legacy to a net £744k

Offset by unrealised gain on the sale of a house

(£245k) and the write back of a pension accrual of £310k less an increase in a loan provision of £21k

Our cash position weakened from

£4.8m to £2.1m- parish share not collected is a straightforward reduction in our cash. Another £1m of this reduction relates to the purchase of a new rectory with the old one not being sold until this year.

To achieve our financial goals of probity, equity and sustainability, our principles are:

- Visibility and consideration of total economy
- Mission and ministry designed to meet local needs
- Transitional support from DBF Stipend Capital acct
- Balanced DBF budget by 2026
- Liquidation of assets to release agreed commitments
- BAU and investment/transformation budgets
- Aldhelm Mission Fund used to fund new mission and ministry initiatives in line with vision and plan
- Costs of achieving Net zero carbon met by DBF for parsonages



Motions for approval:

- **Statutory Report and Financial Statements**
- The Chair of the Diocesan Board of Finance to move: “That the Diocesan Board of Finance **receives** the Directors’ and Trustees’ Report and Consolidated Financial Statements for the year ended 31 December 2022.”
- **Appointment of Auditors**
- The Chair of the Diocesan Board of Finance to move: “That the Diocesan Board of Finance **approves** the appointment of Haysmacintyre as the auditors for the Diocesan Board of Finance.”

Making Jesus Known

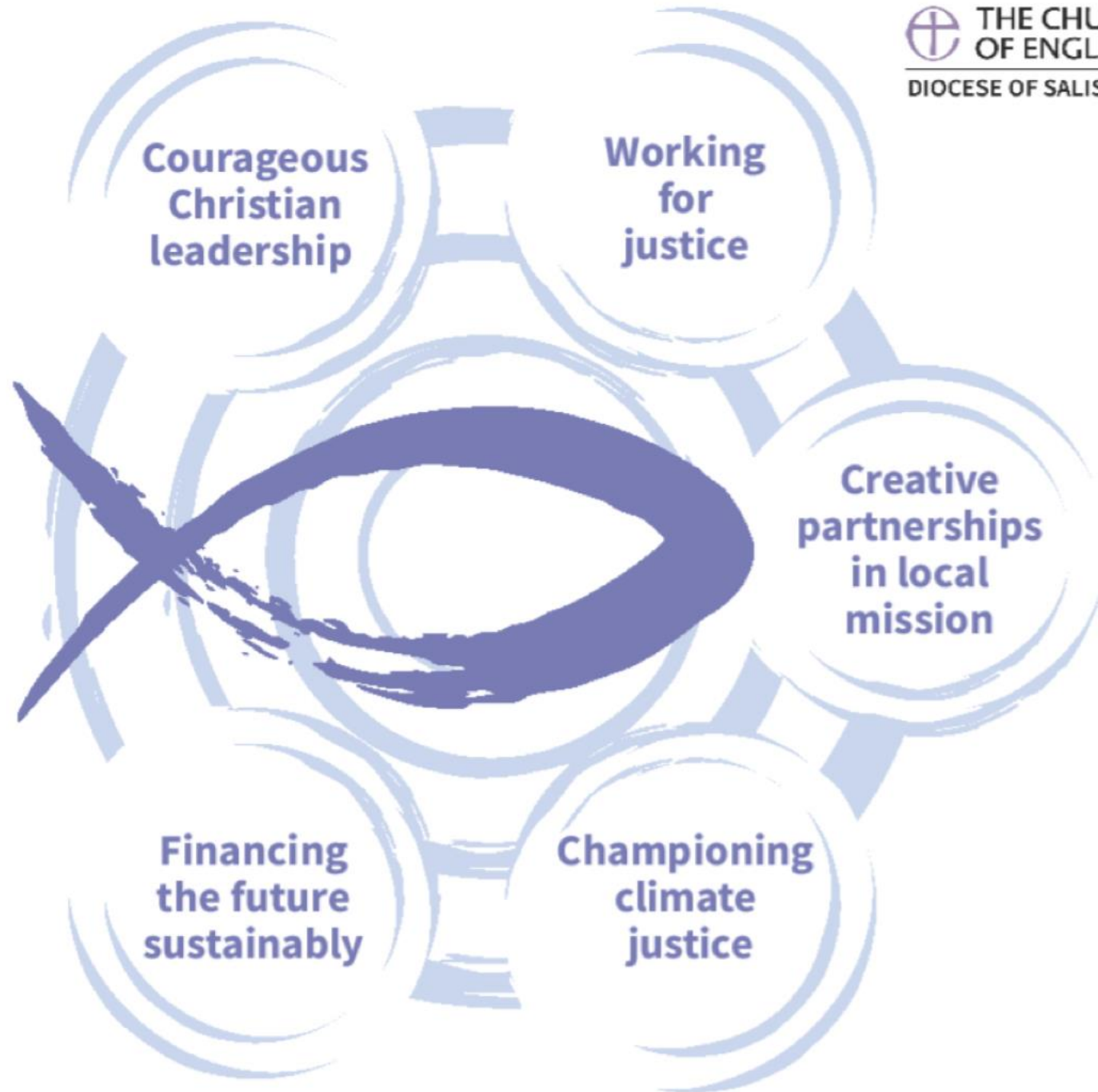
our vision and plan

Making Jesus Known

Our Vision

To make Jesus Christ
known in every place so
that all might flourish and
grow, seeking His Kingdom,
here and now.

*"The Spirit of the Lord is upon me, because he
has anointed me to bring good news to the poor.
He has sent me to proclaim release to the
captives, recovery of sight to the blind, to set free
those who are oppressed, to proclaim the year of
the Lord's favour." Luke 4: 18-19*



Video: New Vision



**Making Jesus Known:
Creative partnerships in
local mission**

Bishop Karen



Making Jesus Known: What is the situation with the Fairer Share Review?

- Building on the research conducted last year the direction of travel is towards a 60% cost 40% mutual support model.
- Recent research has shown affluence has a negligible effect on people's giving so that trying to 'moderate' for affluence (when mutual support will only make up 40% of the share request) is probably not worth the complexity it introduces.
- Instead, we propose using the £300k income on the Stipends Capital Account to help poorer parishes.
- We propose calculating the parish share element by reference to the size of the nationally defined 'Worshipping Community' (those potentially able to contribute in that locality).

In 2021 85% of our parishes returned a Worshipping Communities figure to the National Church as part of their mission stats- so for the vast majority of our parishes we will be using a figure they are already providing. No formal count will be necessary

Share continued...

- The intention to ask parishes to check the accuracy of their 2022 figure.
- The 15% of parishes who haven't been calculating it will receive a specific email referencing the national definition etc.
- Consolidating these returns will give us a base line for where the Diocese is at the start of the strategy so we can measure progress in forthcoming years.
- Concern has been expressed that a more cost-based system will disadvantage the rural church. The intention to rebate against share 50% of the previous year's fee income, should help mitigate this as rural churches tend to do far more occasional offices.
- Once we have accurate Worshipping Communities data, we can properly model the proposed system and work out how we might manage the transition.
- God willing, we should have a proposal to share with Synod in the Autumn.

Extending and deepening the conversation

Engagement principle:

Reflect – Share – Embed

- How can you make space for the conversation in your place/ context?
- What resources are needed to help these conversations?



Motion for approval:

This Synod affirms our vision to make Jesus Christ known in every place, so that all might flourish and grow, seeking his Kingdom, here and now. This Synod commits to engaging with churches, schools and communities in discussion and action, in response to the vision and the five strategic priorities.

Video: Archbishop of Canterbury commissions the diocese

