

2016 Budget Guide

*Supporting the mission and ministry of the
Diocese of Salisbury*

Renewing **HOPE**
Pray • Serve • Grow

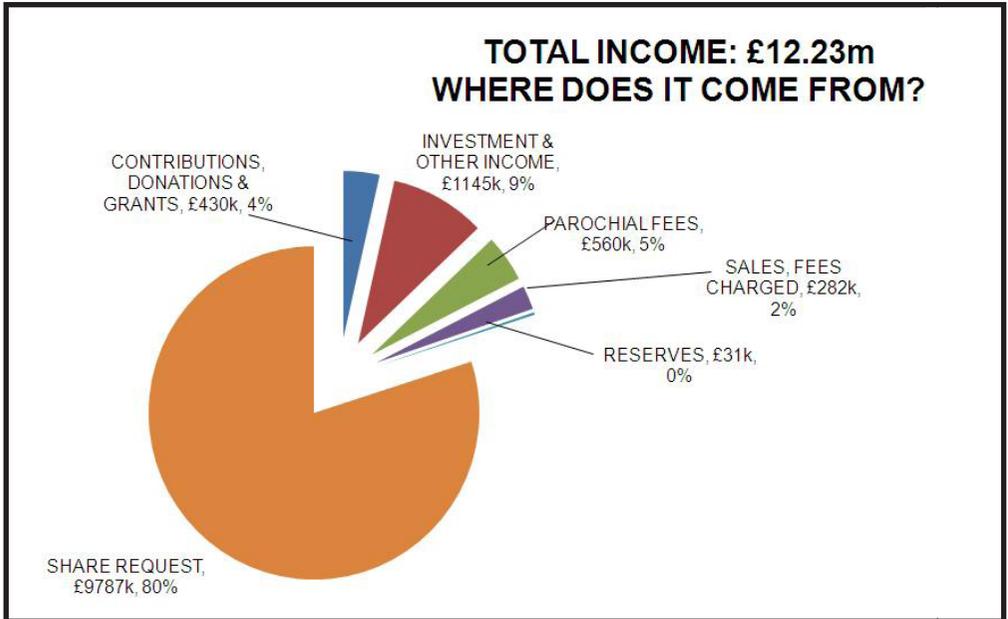
This guide shows the budget for share, as approved by Diocesan Synod on 19 June 2016.

The Fairer Share apportionment for your parish may be different as the budget as it is also affected by:

- whether or not the Fairer Share membership in your parish has increased or decreased
- whether or not you have changed your parish category
- whether or not the number of stipendiary clergy in your parish has changed
- the changing membership numbers and Fairer Share categories across the Diocese which have an effect on every parish. If there are fewer people in the Diocese paying for the provision of ministry then we all pay more. If church member numbers in the Diocese go up, the cost of provision of ministry is shared across more people.

A guide containing more information on the budget and also further details on Fairer Share are available at www.salisbury.anglican.org.

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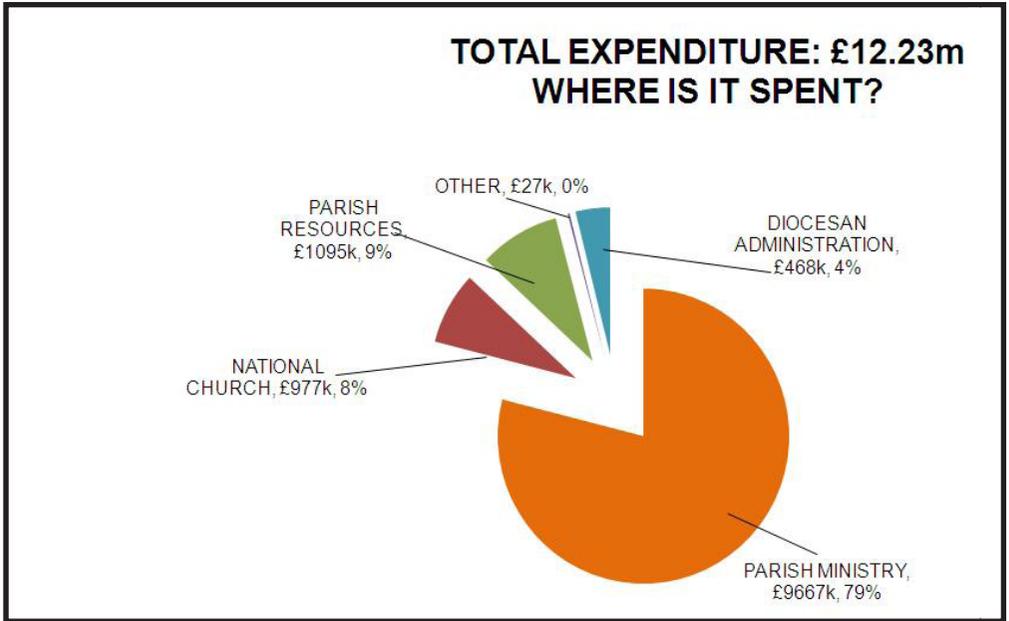


KEY P

- **The increase in Diocesan budget for share is 0%.**
- Increased spending to meet Bishop Nicholas' vision for Renewing Ho
- 90% of expenditure directly supports our parishes and ministers, **only** importance of every parish paying in full.
- We send nearly £1m a year to the National church, which includes tra
- **Mission and ministry programmes are fully funded.**
- The Diocesan Board of Finance (DBF) raises as much income as it c
income is expected to increase by £135,000.

The Directors of the Salisbury Diocesan Board of Finance (SDBF) remain that all Diocesan mission and ministry activities have the resources they ne savings.

et Summary



POINTS

ope: Pray, Serve Grow.

y 4% spent on **Diocesan Administration**. This underlines the

aining for future ministers, clergy retirement housing and mission.

an from other sources to reduce the call on Share. For 2016, **this**

*committed to controlling spending as tightly as possible, whilst ensuring
eed. The Directors continue to look for alternative revenue or further cost*

THANK YOU

My thanks to so many in our parishes for an outstanding 2014 Share payment performance. The goal of 99% payment was reached for the first time. The final figure was 99.2%. This is simply magnificent.

More parishes than ever paid Share in full and 7 deaneries achieved 100% Share payment, up from 1 in 2013. We began 2015 with a further record: 26.5% of Share paid in January.

The Bank of England expects inflation to be zero or close to it for most of 2015, rising to the 2% target by mid-2017. This is good news for everyone, but presents some challenges in writing a Budget.

During his visits to deaneries, Bishop Nicholas set out his strategy for *Renewing Hope: Pray, Serve, Grow* that calls for some additional spending, for example to increase vocations significantly.

Costs for stipends and lay salaries, pensions, mission and initial costs in support of Bishop Nicholas' new strategy means 2016 spending is increasing by about twice the level at which we entered 2015. National church costs have increased to 10.2% of the Share Budget. These increases are offset by income from additional investments.

The 2016 Budget increase is zero - 0% - the lowest ever. Nevertheless supporting vocations growth and other elements of the new strategy will mean that budget increases beyond 2016 are likely to be higher than inflation for some years. Nonetheless all future expenditure will be controlled tightly; as in the past.

A zero budget increase would be unthinkable if Share payment was not as outstanding as it has been recently. While thanking parishes for their generosity and wonderful response, my message is that this performance is needed every year.

Together we are working hard towards maintaining the lowest Share levels in the CofE. Thank you for your help. A magnificent response.

Gil Williams, Chairman – Diocesan Board of Finance

Renewing *HOPE* Pray • Serve • Grow

God our Father,
renew our hope.

By the Holy Spirit's power,
strengthen us to pray readily,
serve joyfully
and grow abundantly

rejoicing in Jesus Christ our Lord.

Amen.

- What do you pray for?
- Whom do we serve?
- How will you grow?