

Statement of Financial Activities

| SOFA YEAR ENDED 31/12/2018 | 2018 | 2017 | Variance |
|------------------------------|-----------------|-----------------|----------------|
| | £,000 | £,000 | £,000 |
| Income | 13,525 | 13,708 | (183) |
| Expenditure | (13,979) | (13,539) | (440) |
| Net deficit/ surplus | (454) | 169 | (623) |
| Movement investments | (1,208) | 2,311 | (3,519) |
| Net movement in funds | (1,662) | 2,480 | (4,142) |

Income and Expenditure – different Layout

| Income and Expenditure different layout | 2018 | 2017 |
|---|----------------|--------------|
| | £,000 | £,000 |
| (Deficit)/surplus share | (262) | 23 |
| Capital repairs Ingoing Works | (534) | (510) |
| Movement other funds | (369) | (179) |
| Profit sales property | 125 | 147 |
| Total Operating Deficit | (1,040) | (519) |
| Movement portfolio investments | (1,208) | 1275 |
| Increase investment property | - | 1,036 |
| Movement clergy pension creditor | 586 | 688 |
| Total movement in funds | (1,662) | 2,480 |

Income for the year

| Income for the year | 2018 | 2017 | Variance |
|---------------------------------|---------------|---------------|--------------|
| | £,000 | £,000 | £,000 |
| Parish Share | 9,916 | 9,895 | 21 |
| National Church | 299 | 118 | 181 |
| Other donations | 662 | 729 | (67) |
| Charitable activities | 812 | 814 | (2) |
| Other trading activities | 590 | 807 | (217) |
| Investments | 1,120 | 1,081 | 39 |
| Gain sale properties | 126 | 264 | (138) |
| Total | 13,525 | 13,708 | (183) |

| Detail analysis income | 2018 | 2017 |
|--|--------------|--------------|
| | £,000 | £,000 |
| Share request | 10,279 | 10,029 |
| Les share not paid | (341) | (220) |
| Less discount | (78) - | 71 |
| Plus arrears | 56 | 157 |
| Total received | 9,916 | 9,895 |
| % received excluding arrears | 95.9% | 97.1% |
| % received including arrears | 96.5% | 98.7% |
| | | |
| National Church | 2018 | 2017 |
| | £,000 | £,000 |
| Ordinands training under RME | 148 | 38 |
| Area Office Secretaries | 67 | 65 |
| Rural Hope Grant | 84 | 15 |
| Total | 299 | 118 |
| | | |
| Other Donations | 2018 | 2017 |
| | £,000 | £,000 |
| Milton Abbey Grants | 307 | 245 |
| Sudan | 168 | 286 |
| All Churches Trust | 155 | 147 |
| Other donations | 32 | 51 |
| Total | 662 | 729 |
| | | |
| Charitable Activities | 2018 | 2017 |
| | £,000 | £,000 |
| Parochial fees and third party stipend contributions | 797 | 766 |
| Other | 15 | 48 |
| Total | 812 | 814 |
| | | |
| Other Trading Activities | 2018 | 2017 |
| | £,000 | £,000 |
| Rental income from let clergy houses | 257 | 223 |
| Fee income Property Trading Company | 333 | 584 |
| Total | 590 | 807 |
| | | |
| Investment Income | 2018 | 2017 |
| | £,000 | £,000 |
| From Investments with fund managers | 881 | 862 |
| Rental income investment properties | 199 | 182 |
| Rental income Church House flats | 33 | 33 |
| Interest receivable | 7 | 4 |
| Total | 1,120 | 1,081 |
| | | |
| Gain on sale of properties | 2018 | 2017 |
| | £,000 | £,000 |
| Profit on sale of properties | 126 | 264 |

Expenditure for the year

| Expenditure for the year | 2018 | 2017 | Variance |
|---------------------------------|---------------|---------------|-----------------|
| | £,000 | £,000 | £,000 |
| Raising funds | 121 | 95 | 26 |
| Charitable activities | 13,696 | 13,232 | 464 |
| Other | 162 | 212 | (50) |
| Total | 13,979 | 13,539 | 440 |

Detailed analysis Expenditure

| Raising funds | 2018 | 2017 |
|------------------------------|-------------|-------------|
| | £,000 | £,000 |
| Expenses of letting property | 121 | 95 |

| Charitable activities | 2018 | 2017 |
|--|-------------|-------------|
| | £,000 | £,000 |
| 1 Contributions to Archbishops' Council | 1040 | 1013 |

| 2 Parish Ministry | 2018 | 2017 |
|---------------------------------|--------------|--------------|
| Stipends NI AL and Pension | 6,465 | 6374 |
| Housing | 2,358 | 2111 |
| Removal costs | 535 | 459 |
| HR, Vacancies and Clergy grants | | |
| Total | 9,358 | 8,944 |

| 3 Support for ministry and mission | 2018 | 2017 |
|--|-------------|-------------|
| Training of ordinands | 139 | 41 |
| Ministry and learning | 649 | 765 |
| Area offices; social justice | 240 | 262 |
| Grant to Board of Education | 296 | 289 |
| Services to Parishes (DAC/Pastoral and Trusts/ R | 761 | 851 |
| Administration costs | 594 | 501 |
| Total | 2679 | 2709 |

| 4 Diocesan Links Overseas | 2018 | 2017 |
|----------------------------------|-------------|-------------|
| Sudan | 201 | 328 |

| Milton Abbey | 2018 | 2017 |
|---------------------|-------------|-------------|
| Repairs and costs | 397 | 212 |

| Governance | 2018 | 2017 |
|-------------------|-------------|-------------|
| Legal and audit | 21 | 26 |

| | | |
|--------------|---------------|---------------|
| Total | 13,696 | 13,232 |
|--------------|---------------|---------------|

| Other | 2018 | 2017 |
|----------------------------|-------------|-------------|
| Costs of SDBF BC Ltd | 162 | 94 |
| Loss on sale of properties | 0 | 118 |
| | 162 | 212 |

| Balance Sheet | 31/12/2018 | 31/12/2017 | Movement |
|------------------------------|----------------|----------------|----------------|
| | £,000 | £,000 | £,000 |
| Tangible assets | 92,313 | 92,252 | 61 |
| Investments | 31,035 | 32,243 | (1,208) |
| Clergy Houses resale | 600 | 716 | (116) |
| Debtors | 913 | 965 | (52) |
| CASH | 1,356 | 2,271 | (915) |
| Creditors | (324) | (373) | 49 |
| Creditors > 1 year | (3,859) | (4,378) | 519 |
| Net assets | 122,034 | 123,696 | (1,662) |

| Cashflow statement | 2018 | 2017 |
|-----------------------------------|----------------|----------------|
| | £,000 | £,000 |
| Net movement in funds | (1,662) | 2,480 |
| After adjustment | (1,071) | (1,178) |
| Purchase fixed assets | (686) | (2,943) |
| Sale fixed assets | 842 | 2,834 |
| Sale investments | - | 833 |
| Loan repayment DBE | - | 100 |
| Movement in cash in period | (915) | (354) |